

Board of Directors Meeting Minutes

Date of Meeting:	4/10/2024	Time:	4:00 PM
Minutes Prepared By:	Elizabeth Buenrostro	Location:	953 10 th Street (Greens)

Attendance

Present	DMP: Kathryn Davis, Charles Doll, David Boring, Sue Zwahlen, Gabriela Guerrini, Blake Humble, Chad Hiligus DID: David Boring, Maria Apodaca, Paul Adams, Esperanza Vargas, Amanda Heitlinger, Sarah Aaronson, Julie Betts-Albert
Absent	DMP: Ann Endsley, Blaine Cox
Others	Heidi Savage, Elizabeth Buenrostro, Sara Lowry-Dominguez, Jessica Hill, Stephanie Foster

Discussion

#	Topics	
1	Open Meeting and Introductions - Kathryn opened the meeting at 4:05 p.m.	Kathryn D.
2	DID Approval of 2/13/2024 Joint Board Minutes - David called for approval of the minutes for the meeting of 2/13/2024 o Board approved the minutes as presented (S. Aaronson/ M. Apodaca; Unanimous)	David B.
3	DMP Approval of 2/13/2024 Joint Board Minutes - Kathryn called for approval of the minutes for the meeting of 2/13/2024 o Board approved the minutes as presented (C. Doll/ D. Boring; Unanimous)	Kathryn D.
4	Public Comments o No public comments were made	Any
5	Downtown Administrative Report - Heidi recapped both recent and upcoming activities, programs and initiatives.	Heidi S.
6	DID Action: Discuss Financials - Heidi presented the financials to the board o Board approved financials for YTD 3/31/2024 as presented (A. Heitlinger/ E. Vargas; Unanimous)	Heidi S.
7	DMP Action: Discuss Financials - Kathryn presented the financials to the board o Board approved financials for YTD 2/29/2024 as presented (G. Guerrini/ B. Humble; Unanimous)	Kathryn D.

8	<p>DMP Action: Annual Report</p> <ul style="list-style-type: none"> - Stephanie presented to the board a draft of the 2023 Annual Report. <ul style="list-style-type: none"> o Board approved the 2023 Annual Report with the addition of a footnote to the Statement of Financial Position indicating that it is unaudited. (C. Doll/ D. Boring; Unanimous) 	Stephanie F.
9	<p>DMP Action: Discuss Annual Assessment Rate Increase</p> <ul style="list-style-type: none"> - Treasurer, Gabbi Guerrini, presented a recommendation that the board increase the annual assessment of downtown CBD properties by 5%. There was discussion about first confirming that the increase is allowed by the DMP formation docs and agreements with City of Modesto. <ul style="list-style-type: none"> o Board approved this action provided it is allowed. (C. Doll/ K. Davis; Unanimous) 	Gabbi G.
10	<p>Board Member Forum</p> <ul style="list-style-type: none"> - There was general discussion around the table. 	Any
11	<p>Adjourn Regular Meeting</p> <ul style="list-style-type: none"> - Kathryn adjourned the meeting at 5:33 pm 	Kathryn D.
12	NEXT MEETING (if applicable)	
<p>Date: 05/08/2024 Time: 4:00 p.m. Location: 953 10th Street</p>		